



METRO COMMERCIAL PROPERTIES WELCOMES SOUTHLAND ENGINEERING IN 11,162 RSF TEMPE OFFICE LEASE

Southland Engineering a division of Southland Industries (www.southlandind.com) has signed a lease for 11,162 RSF at 1500 N. Priest Drive within the Papago Buttes Corporate Plaza in Tempe, Arizona. The new facility for Southland Engineering is located in a corporate office park owned by Principal Real Estate Investors in the vibrant and rapidly expanding north Tempe submarket, within the master planned Papago Park Center, just north of the Loop 202 Freeway at the intersection of N. Priest Drive and Washington Street in Tempe, walking distance from the Valley Metro light rail station at Priest and Washington.

Upon completion in 1st quarter 2015, the 1st floor space in the 1500 N. Priest Drive building will feature modern and creative architectural finishes for Southland Engineering, designed by SmithGroup, including a direct exterior entrance with outdoor patio, and creative/collaborative work areas. Southland's occupancy at Papago Buttes will provide a feature showplace for the products and services of Southland Engineering, and will take advantage of the market leading employee services at Papago Buttes, including its on-site data center, redundant back-up electric circuits with UPS back-up and diesel generators, full-service on-site café, child care center, mail center, and fitness center.

The tenant was represented in the lease transaction by Matt Wiley and Shannon Kling of Heiple Travers Realty. The Landlord was represented by Chris Walker and Mike Beall of Cassidy Turley, who have leased the project on behalf of Principal Real Estate Investors (www.principalglobal.com/us/realestate) since the asset acquisition in 2004. Metro Commercial Properties (www.mcpaz.com) proudly represents the management of Papago Buttes Corporate Plaza for Des Moines, Iowa based Principal Real Estate Investors, and provides professional property management services for Southland and the other corporate occupants of the 511,081 RSF Class A office project.

The new lease with Southland Engineering brings occupancy at Papago Buttes to 99%. Metro Commercial Properties is currently working on architectural designs for a future 4th building to the Papago Buttes Corporate Plaza campus to accommodate the growth of its corporate residents, scheduled for delivery in late 2015 / early 2016. Contact Mike Beall or Chris Walker at Cassidy Turley [602.224.4426] for further information regarding additional leasing opportunities at Papago Buttes Corporate Plaza.

About Southland

Founded in 1949, Southland Industries provides innovative yet practical solutions through a holistic approach to building performance. Advocating a design-build-maintain model, Southland specializes in the design, construction, and service of mechanical, plumbing, fire protection, process piping, automation and controls systems, as well as comprehensive energy services needs. Offering standalone services as well as integrated solutions, Southland's in-house experts remain connected, sharing knowledge and information in order to produce the results that have earned Southland its unmatched reputation as one of the top design-builders in the nation. As a company that has always prided itself on innovation and collaboration, Southland continues to pave the way as an industry leader in sustainability and energy efficiency so as to improve the way buildings are designed, built, and maintained. For information, please visit southlandind.com.